

FEE SCHEDULE

DEPOSITS

- \$25,000 refundable deposit with Alcove Reservation
- 1st - 10% earnest money deposit due at the September 24th Selection Event (less the \$25,000 reservation deposit which shall be applied as earnest money)
- 2nd - 10% earnest money deposit due when construction of your building commences

ONE-TIME FEES

- The balance of the Purchase Price shall be paid by Buyer at Closing
- Keystone Neighborhood Company 2% Transfer Assessment shall be paid by Buyer at Closing
- An amount equal to 2 months of the Common Assessment payable to the Alcove Working Capital Fund shall be paid by Buyer at Closing

RECURRING FEES

- Monthly HOA Fees (see Alcove HOA budget)
- Utilities
 - Water & Sewer: Snake River Water District - 970.469.0328
 - Gas & Electric: Xcel Energy - 970.262.4022
- Summit County Real Estate Taxes estimated to be 6.95%* of the Assessed Value multiplied by the Mill Levy of .05604* per year.

Example: Property valued at \$3,000,000 per Summit County Assessor

$\$3,000,000 \times .0695$ assessment rate = \$208,500 $\times .05604$ Mill Levy = \$11,684 approximate annual tax bill

- Keystone Neighborhood Company Annual Real Estate Assessment (AREA)

AREA estimated to be 6.95%* of the Assessed Value multiplied by the Mill Levy of .032* per year.

Example: Property valued at \$3,000,000 per Summit County Assessor

$\$3,000,000 \times .0695$ assessment rate = \$208,500 $\times .032$ Mill Levy = \$6,672 approximate AREA

*Based on 2022 numbers from Summit County & KNC

Alcove Residences is located in the state of Colorado. All reservations, contracts and other documents relating to the sale of this real estate shall be executed only in the state of Colorado. No state bureau or division of real estate has inspected, examined, or qualified this offering. This advertisement does not constitute an offer or solicitation in any state where prior registration is required. All renderings and illustrative maps are conceptual only and subject to change. Amenities shown in renderings and illustrative maps are proposed, and may not occur. The developer reserves the right to make any modifications and changes as deemed necessary. Square-footages, dimensions, sizes, specifications, furnishings, layouts, and materials are approximate only and subject to change without notice. Window sizes, layouts, configurations and ceiling heights may vary from home to home. Prices are subject to change without notice. Errors & omissions excepted. Listing courtesy of Slifer Smith & Frampton Real Estate.